CS-22-137

## PURCHASE AND SALE AGREEMENT

This Purchase and Sale Agreement (the "Agreement") is entered into by BARRY SCOTT FOX, an individual, whose address is 96048 Palm Bluff Dr., Fernandina Beach, Florida 32034 ("SELLER"), and BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, a political subdivision of the state of Florida, whose address is 96135 Nassau Place, Suite 1, Yulee, Florida 32097 ("BUYER"), for the purchase by BUYER from SELLER of the real property consisting of approximately 0.63 acres of land, more or less, located in Nassau County, Florida, as more particularly described or identified as PARCEL "B" on that survey of First Coast Land Surveyors, Inc. field dated June 16, 2020 as more specifically depicted on EXHIBIT A attached hereto and incorporated herein (the "Land").

#### WITNESSETH

SELLER hereby agrees to sell, and BUYER hereby agrees to buy, the Land on the following terms and conditions:

### 1. PURCHASE PRICE:

\$196,160.60

#### PAYMENT:

(a) Earnest Money Deposit:

(which shall be paid by certified or cashier's check and delivered and made payable to Seller at the time of BUYER's execution and delivery of this Agreement, and applied at Closing (defined in Paragraph 6(a))

\$0

(b) Balance due at Closing: (U.S. wire transfer value dated upon date of sale, subject to adjustments and prorations)

\$196,160.60

- 2. <u>DEED</u>. It is understood that the Land will be conveyed by SPECIAL WARRANTY DEED to BUYER and subject to current taxes, to be paid by SELLER, any other provision referred to in this Agreement, and all matters apparent from a survey or inspection of the Land or the public records. SELLER shall convey to BUYER any and all mineral rights as they may have in and to the Land. SELLER shall cause a survey of the Land ("Survey") to be made by a registered Florida surveyor and certified and delivered to BUYER, SELLER, and the title company no later than thirty (30) days before the Closing Date (defined in Paragraph 6(b)). The legal description of the Land shall be based on the Survey.
- SELLER'S COSTS. SELLER shall pay prorated amount of ad valorem taxes, if any.
- 4. <u>BUYER'S COSTS</u>. BUYER shall pay all the closing attorney's fees and closing costs, title examination fees, title insurance premium, and all recording or filing fees, including documentary stamps.

5. <u>TAXES</u>. Ad valorem taxes for the year of Closing shall be prorated between BUYER and SELLER as of the Closing Date and shall be based on the amount of the latest taxes assessed against the Land, less the maximum discount for early payment. SELLER's prorated ad valorem taxes shall include the Closing Date.

#### 6. TITLE EXAMINATION AND CLOSING.

- (a) SELLER shall convey to BUYER a good and marketable title to the Land by WARRANTY DEED (as noted in <u>Paragraph 2</u>), subject to the matters previously herein stated and terms herein at closing ("<u>Closing</u>"). BUYER shall have thirty (30) days from date of this Agreement to examine the title of the Land. The parties agree that if the title is such as would permit a nationally-recognized title insurance company mutually agreeable to both parties to insure the title consistent with its underwriting standards, on standard forms, for its usual fee, and subject to exceptions for the items set forth in this Agreement, then said title shall be conclusively presumed to be good and marketable as to all matters covered by said policy and not excepted from it. The title search, title policy, and any title insurance premium shall be at BUYER's sole expense. BUYER shall provide a copy of the title commitment to SELLER within three (3) business days of obtaining the Commitment.
- (b) If the title examination shows that SELLER is vested with good and marketable title to the Land, the transaction shall be closed and SELLER and BUYER shall perform the agreements made herein on or before the Closing date of \_\_\_\_\_\_, 2023 (the "Closing Date").
- (c) If the title examination reveals any defects which render the title of the Land unmarketable, BUYER shall give to SELLER written notice of such defects within fifteen (15) days of BUYER'S obtaining the Commitment. Any defects that BUYER does not timely address with SELLER in writing prior to closing shall be waived by BUYER. SELLER shall have the right to cure the properly noticed defects but shall not be required to do so. If the defects are cured, this transaction shall be closed within the time allowed for Closing hereunder.
- (d) If SELLER is unable to convey to BUYER marketable title to the Land in accordance with this Agreement, BUYER shall have the right to (i) abandon any legal or equitable rights in the Land to SELLER, executing a full and complete release of SELLER for all claims arising under or associated with this Agreement or the purchase of the Land, and returning to SELLER any title evidence, surveys or other similar documents received from SELLER and BUYER's copy of this Agreement; or (ii) accept such title with such defects, and close this transaction upon the other terms as stated herein. Those title defects or exceptions contained in the title commitment which have not been cleared prior to the Closing Date shall be listed as permitted exceptions to title on the SPECIAL WARRANTY DEED. These are BUYER's sole and exclusive remedies for failure of SELLER to convey marketable title to BUYER.
- (e) The Closing of the purchase and sale of the Land shall be held on the Closing Date at the Office of Andrea Lennon, ESQ located at 3391 S Fletcher Ave, Fernandina Beach, FL 32034 ("Closing Agent"). Time to be set by her office.

### 7. DEFAULT BY BUYER OR SELLER.

- (a) <u>Default by SELLER</u>. If SELLER shall default in its obligations to close this transaction as provided in this Agreement, BUYER shall be entitled to the provisions of Paragraph 6(d).
- 8. **RECORDING.** This Agreement shall not be recorded without the express, prior written consent of both parties hereto.

#### 9. **POSSESSION/INSPECTION**.

- (a) BUYER shall have the right to enter upon and take possession of the Land from the date of Closing.
- (b) It is understood and agreed that BUYER accepts the Land "AS IS" "WHERE IS" and "WITH ALL FAULTS", without any representation or warranty whatsoever as to its condition, fitness for any particular purpose, merchantability, or any other warranty, express or implied, except as specifically provided in this Agreement or in the documents provided at Closing. SELLER specifically disclaims any warranty, guaranty, or representation, oral or written, past or present, express or implied, concerning the Land, except as otherwise provided in this Agreement. This specifically includes but is not limited to (i) the present or future physical conditions or suitability of the Land; (ii) the availability of roadway access, water, sewer, or electrical, gas or other utility services; (iii) the location of the Land or any portion thereof within any flood plain, evacuation zone, flood-prone area, or watershed; or (iv) applicable federal, state or local land use restrictions, regulations or covenants. BUYER acknowledges that BUYER is acquiring the Land based solely upon BUYER's own independent investigation and findings concerning the Land.

The provisions of this <u>Paragraph 9(b)</u> shall survive Closing or any termination of this Agreement.

- 10. **REPRESENTATIONS AND WARRANTIES OF SELLER.** SELLER hereby represents and warrants to BUYER that:
- (a) The persons who have or will have executed and/or delivered this Agreement, the deed of conveyance, any assignments and any and all other instruments, affidavits, certified resolutions and any other documents shall be or have been duly authorized to do so; and
- (b) It is not a party to any actions, suits, or proceedings of any kind or nature whatsoever, legal or equitable, affecting any portion of the Land or relating to or arising out of the ownership of the Land, in any court or before or by any federal, state, or local agency or other governmental instrumentality; there are no such actions, suits or proceedings pending; and
- (c) The execution and delivery of this Agreement and the consummation of the transactions contemplated herein shall not and do not constitute a violation or breach by SELLER of any provisions of any agreement or other instrument to which it is a party or to which it may be

subject although not a party, or result in or constitute a violation or breach of any judgment, order, writ, injunction or decree issued against SELLER; and

(d) SELLER has not engaged any broker or agent in connection with the sale of the Land; except as herein disclosed, and SELLER will indemnify, defend and hold harmless BUYER from any claims, losses, damages, suits or proceedings, including attorneys' fees, for commissions, fees or comparable brokerage arrangements arising by or under SELLER, from any person or entity whatsoever, including but not limited to the following designated procuring and affiliated Broker(s): [None]

This Section 10 shall survive Closing or any termination of this Agreement.

- 11. **REPRESENTATIONS AND WARRANTIES OF BUYER.** BUYER hereby represents and warrants to SELLER that:
- (a) It is a County Government, validly existing and in good standing under the laws of the State of Florida; and
- (b) It has the authority and power to enter into and carry out the terms of this Agreement; and
- (c) The persons who have or will have executed and/or delivered this Agreement, and any and all other instruments, affidavits, certified resolutions and other documents required or permitted hereunder have been duly authorized and empowered to do so; and
- (d) The execution and delivery of this Agreement and the transactions contemplated herein have been duly authorized; and
  - (e) It has not engaged any broker or agent in connection with the purchase of the Land.

This Section 11 shall survive Closing or any termination of this Agreement.

- 12. **CONDITIONS TO SELLER'S OBLIGATIONS.** The obligations of SELLER hereunder are subject to satisfaction of the following conditions as of the date of Closing:
- (a) The representations and warranties of BUYER contained herein shall be true and correct in all material respects and SELLER shall have received a certificate from the County Attorney to such effect, if timely requested.
- (b) BUYER shall not be in material default of any of its obligations under this Agreement.
- 13. **CONDITIONS TO OBLIGATIONS OF BUYER.** The obligations of BUYER hereunder are subject to satisfaction of the following conditions as of the date of Closing:
- (a) The representations and warranties of SELLER contained herein shall be true and correct in all material respects and BUYER shall have received an appropriate certificate or affirmation of BUYER's authority to effectuate the terms of this Agreement.

(b) SELLER shall not be in material default of any of its obligations under this Agreement.

# 14. ENVIRONMENTAL ACCOUNTABILITY.

- (a) This transaction is a commercial transaction and is sold and purchased by and between an individual and County Government.
- (b) SELLER has no express actual knowledge of any claim or notice of violation of any federal, state or local law, regulation or ordinance governing the use, handling, storage or disposition at or upon the Land of any Hazardous Materials.
- (c) For purposes of this Agreement the following terms shall have the following meanings:
- (i) "Environmental Laws" shall mean all federal, state and local laws, statutes, regulations, ordinances, applicable agency guidance, administrative and judicial determinations relating to the protection of the environment, safety and health, or to any Hazardous Material, including, without limitation, CERCLA, the Resource Conservation and Recovery Act, the Clean Water Act, the Clean Air Act, the Toxic Substances Control Act and all laws pertaining to reporting, licensing, permitting, investigation or remediation of releases or threatened releases of Hazardous Materials as well as their counterpart state authorities, whether in effect as of the date of closing or subsequent thereto.
- (ii) "Hazardous Materials" shall mean all household waste or trash, construction debris, hazardous, toxic, explosive, radioactive or harmful materials, wastes, pollutants, contaminants or substances of any kind or nature that are regulated pursuant to any Environmental Law.

This <u>Section 14</u> shall survive Closing or any termination of this Agreement.

- 15. **GOVERNING LAW**. This Agreement, and any ancillary agreements, shall be governed by and enforced in accordance with the laws of the State of Florida.
- 16. **ENTIRE AGREEMENT**. This Agreement sets forth the entire agreement between SELLER and BUYER with respect to the purchase and sale of the Land, including all prior communications, whether in person, in writing, or via SELLER's website or otherwise, and the terms of this Agreement may be amended only in writing and signed by both SELLER and BUYER.
- 17. <u>COUNTERPARTS</u>. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which shall constitute one and the same instrument.

18. Notices required or permitted by this Agreement shall be given to BUYER at:

County Manager Nassau County, Florida 96135 Nassau Place, Suite 1 Yulee, Florida 32097

with a copy to:

County Attorney Nassau County, Florida 96135 Nassau Place, Suite 6 Yulee, Florida 32097

and to SELLER at:

Barry Scott Fox 96048 Palm Bluff Dr. Fernandina Beach, Florida 32034

Any notice or demand which must or may be given under this Agreement or by law shall be in writing or by electronic facsimile or mail and shall be deemed to have been given when delivered either by verified electronic facsimile or mail, personal delivery, by means of an overnight courier delivery service (such as Federal Express) or by certified mail, return receipt requested, full postage prepaid, addressed to the respective parties at the addresses stated herein. The foregoing addresses may be changed by the giving of a written notice as provided in this paragraph.

- 19. **TIME OF ESSENCE**. Time shall be of the essence in this Agreement.
- 20. **NO ASSIGNMENT**. The rights of BUYER hereunder may not be assigned by BUYER without the express signed written consent of SELLER, and any attempt to do so shall be void.
- 21. <u>BINDING EFFECT</u>. This Agreement shall be binding upon and shall inure to the benefit of the heirs, legal representatives, successors and assigns of SELLER and BUYER, when executed by both SELLER and BUYER. The term "BUYER" shall include any permissible assignee of BUYER.
- 22. WAIVER. No failure of either party to exercise any power given hereunder or to insist upon strict compliance with any obligations specified herein, and no custom or practice at variance with the terms hereof, shall constitute a waiver of any party's right to demand exact compliance with the terms hereof; provided, however, that any party may, at its sole option, waive any requirement, covenant or condition herein established for the benefit of such party without affecting any of the other terms and provisions of this Agreement.
- 23. **JOINT AND SEVERAL OBLIGATIONS**. If there is more than one BUYER, the agreements, obligations and representations herein shall be jointly and severally binding on each BUYER.

- 24. <u>DISCLAIMER</u>. SELLER HEREBY EXPRESSLY DISCLAIMS AND NEGATES ANY REPRESENTATIONS OR WARRANTIES OF ANY KIND, WHETHER EXPRESS OR IMPLIED, RELATING TO THE CONDITION, MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OF THE LAND, INCLUDING, WITHOUT LIMITATION, ANY WARRANTY RELATING TO THE CONDITION OF THE LAND, ITS SUITABILITY FOR BUYER'S PURPOSES OR THE STATUS OF THE LAND UNDER LOCALLY APPLICABLE LAW. EXCEPT AS OTHERWISE SPECIFICALLY PROVIDED HEREIN, THE LAND IS TO BE CONVEYED BY SELLER AND ACCEPTED BY BUYER AS IS, WHERE IS AND WITH ALL FAULTS AS OF THE TIME OF CLOSING.
- 25. **EXHIBITS AND INCORPORATED PROVISIONS**. This Agreement includes and incorporates the following additional documents, which are incorporated herein by this reference:

# EXHIBIT "A" The Legal Description

- 26. <u>EFFECTIVE DATE</u>. When used herein, the term "<u>Effective Date</u>" or the phrase "the date hereof" or "the date of this Agreement" shall mean the date upon which both BUYER and SELLER have executed this Agreement.
- 27. <u>SURVIVING PROVISIONS</u>. The provisions of <u>Paragraphs 9(b), 10, 11, 12, 13, 24, 27</u>, and other obligations of the parties not actually carried out by the time of Closing and noted on the closing statement or other agreement executed by the parties at Closing, shall survive the Closing and not be merged into the deed of conveyance. All other provisions of this Agreement shall be merged into the delivery of the deeds of conveyance and shall not survive Closing.
- 28. <u>LITIGATION PROVISION</u>. BUYER and SELLER acknowledge and agree that if the Closing does not occur, SELLER retains any and all rights and remedies against BUYER arising from or out of the Property, development rights and claims against BUYER with respect to the Property and SELLER's ownership of the Property. Likewise, BUYER retains any and all defenses to any such rights and remedies of SELLER. In any such event, this Agreement shall not be in whole or in part used by BUYER as a bar to any such rights and remedies of SELLER. If the Closing does occur, SELLER shall execute a release as part of the Closing in the form attached hereto as Exhibit "B".

IN WITNESS WHEREOF, the parties have executed this Agreement as of the Effective Date. 2/23/2023

**SELLER:** 

BARRY SCOTT FOX,

D...

Name

#### **BUYER:**

BOARD OF COUNTY COMMISSIONERS NASSAU COUNTY, FLORIDA

KLYNT FARMER

Its: Chairman

ATTEST AS TO CHAIRMAN'S

SIGNATURE:

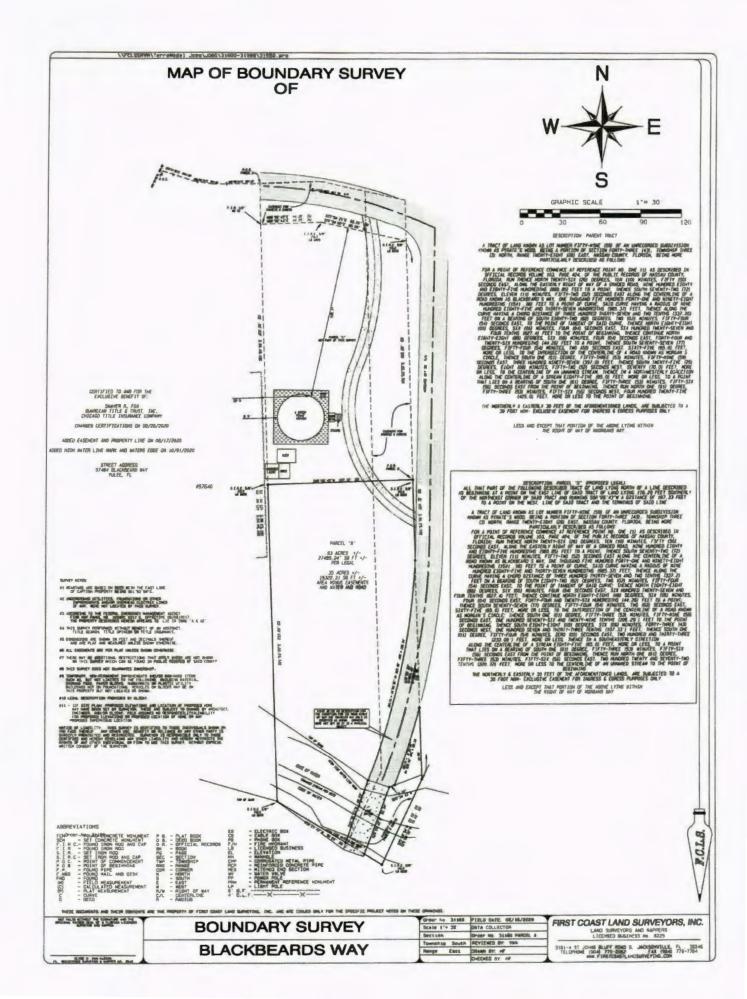
JOHN A. CRAWFORD Its: Ex-Officio Clerk

Approved as to form by the Nassau County Attorney

DENISE C. MAY

[Exhibit follows below]

# EXHIBIT A TO PURCHASE AND SALE AGREEMENT (Survey Description or Depiction of the Land)



# EXHIBIT B TO PURCHASE AND SALE AGREEMENT

Release

#### RELEASE

The undersigned, BARRY SCOTT FOX, hereinafter referred to as "Releasor," for and in consideration of the sum of ONE HUNDRED NINETY SIX THOUSAND ONE HUNDRED SIXTY DOLLARS AND SIXTY CENTS (\$196,160.60), cash in hand paid to Releasor and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Releasor, does hereby and by these presents for his heirs, personal representatives, successors and assigns, and for anyone claiming by or through or under Releasor, fully remise, release, acquit, and forever discharge, NASSAU COUNTY, FLORIDA, a political subdivision of the State of Florida, its successors, assigns, officers, agents, attorneys, employees and commissioners, hereinafter referred to as the "Released Party", of and from any and all rights, claims, demands, damages, action and causes of action, of any nature whatsoever, whether arising at law or in equity, which Releasor may have had, may now have, or may hereafter have, against the said Released Party arising from or out of Releasor's ownership, use and development of approximately .63 acres, more or less, of vacant land located at 97299 Morgan's Way, Yulee, Florida 32097, having RE Parcel Number 43-3N-28-509A-0059-0010, hereinafter referred to as the Property.

It is understood and agreed that the receipt by Releasor of the above-mentioned consideration and the execution of this Release is not to be considered an admission of liability on the part of the Released Party but is in full settlement of disputed claims on which liability has been and is denied.

This Release is specifically limited to the Property matter described above and is not and shall not be construed as a general release as to any business dealings or other matters, whether in the past, now or in the future, between Releasor and the Released Party.

This Release is expressly conditioned on closing of the sale of the Property from the Releasor to the Released Party. This Release shall only be effective on: (1) closing of the sale of the Property from Releasor to the Released Party; and (2) Released Party's full and timely payment to the Releasor of the consideration set forth in the Purchase and Sale Agreement ("PSA") between Releasor and Released Party dated , 2023. In the event the PSA is not executed, is cancelled or the transaction described in the PSA otherwise does not close, this Release shall be void and of no force or effect. IN WITNESS WHEREOF, the undersigned has executed this Release this day of , 2023. STATE OF FLORIDA COUNTY OF The foregoing instrument was acknowledged before me by means of □ physical presence □ online , 2023, by BARRY SCOTT FOX, who is [ ] personally notarization, this day of as identification. known to me, or [ ] who has produced Signature of Notary Public

Print, Type or Stamp Name of Notary